

THE STEDFAST ASSOCIATION, SINGAPORE

Balance sheet as at 31st December 2008.

	S\$	S\$
CURRENT ASSETS		
Stocks	3,836.50	
Sundry debtors	4,850.30	
Bank account	12,457.11	<u> </u>
		<u>21,143.91</u>
MEMBERS' FUNDS		
Stedfast Grant		2,753.00
Mission Fund	10,944.79	
Less: Mission Contributions	<u>(3,782.00)</u>	7,162.79
General fund		11,176.79
Net income / (deficit) for the year		51.33
		<u>21,143.91</u>
CURRENT LIABILITIES		
Sundry creditors		<u>0.00</u>
		<u>21,143.91</u>

Mr. Ong Eng Tong
President

Dr. Philip Tan
Treasurer

We have audited the above Balance Sheet and the Income and Expenditure Account for the year ended 31st December 2008 of The Stedfast Association, Singapore and in our opinion the accounts are drawn up so as to give a true and fair view of the affairs for the year ended.

Mr. T. Ramasamy
Hon. Auditor

Mr. Philip Chua
Hon. Auditor